


APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY located in Douglas County School District RE-1 in Douglas County that the amounts shown in the following schedule be appropriated to each fund as specified in the WORKING BUDGET for the ensuing fiscal year beginning July 1, 2018 and ending June 30, 2019

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 4,297,379	4,297,379
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 4,297,379	4,297,379

6/22/18
Date of Adoption

DocuSigned by:

 Signature of Board Vice-Chair

2018-2019 SUMMARY BUDGET

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY WORKING BUDGET		
Adopted January 31, 2018		
Budgeted Pupil Count: 470.8		
	Object Source	10 General Fund
Beginning Fund Balance (Includes All Reserves)		-
Revenues		
Local Sources	1000 - 1999	439,104
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	120,054
Federal Sources	4000 - 4999	229,000
Total Revenues		788,158
Total Beginning Fund Balance and Reserves		788,158
Total Allocations To/From Other Funds	5600,5700, 5800	3,635,047
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		4,423,205
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	1,537,200
Employee Benefits	0200	377,641
Purchased Services	0300,0400, 0500	246,140
Supplies and Materials	0600	136,900
Property	0700	115,000
Other	0800, 0900	227,361
Total Instruction		2,640,242

2018-2019 SUMMARY BUDGET

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY WORKING BUDGET Adopted January 31, 2018 Budgeted Pupil Count: 470.8	Object Source	10 General Fund
Supporting Services		
Students - Program 2100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		-
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	19,020
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		19,020
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	30,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		30,000

2018-2019 SUMMARY BUDGET

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY WORKING BUDGET		
Adopted January 31, 2018		
Budgeted Pupil Count: 470.8		
	Object Source	10 General Fund
School Administration - Program 2400		
Salaries	0100	305,000
Employee Benefits	0200	71,379
Purchased Services	0300,0400, 0500	379,478
Supplies and Materials	0600	3,560
Property	0700	65,600
Other	0800, 0900	7,440
Total School Administration		832,457
Business Services - Program 2500, including Program 2501		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	49,754
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		49,754
Operations and Maintenance - Program 2600		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	550,874
Supplies and Materials	0600	107,858
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		658,732

2018-2019 SUMMARY BUDGET

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY WORKING BUDGET			
Adopted January 31, 2018		Object	10
Budgeted Pupil Count: 470.8		Source	General Fund
Student Transportation - Program 2700			
Salaries		0100	-
Employee Benefits		0200	-
Purchased Services		0300,0400, 0500	-
Supplies and Materials		0600	-
Property		0700	-
Other		0800, 0900	-
Total Student Transportation			-
Central Support - Program 2800, including Program 2801			
Salaries		0100	-
Employee Benefits		0200	-
Purchased Services		0300,0400, 0500	67,174
Supplies and Materials		0600	-
Property		0700	-
Other		0800, 0900	-
Total Central Support			67,174
Other Support - Program 2900			
Salaries		0100	-
Employee Benefits		0200	-
Purchased Services		0300,0400, 0500	-
Supplies and Materials		0600	-
Property		0700	-
Other		0800, 0900	-
Total Other Support			-

2018-2019 SUMMARY BUDGET

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY WORKING BUDGET			
Adopted January 31, 2018		Object	10
Budgeted Pupil Count: 470.8		Source	General Fund
Food Service Operations - Program 3100			
Salaries		0100	-
Employee Benefits		0200	-
Purchased Services		0300,0400, 0500	-
Supplies and Materials		0600	-
Property		0700	-
Other		0800, 0900	-
Total Other Support			-
Enterprise Operations - Program 3200			
Salaries		0100	-
Employee Benefits		0200	-
Purchased Services		0300,0400, 0500	-
Supplies and Materials		0600	-
Property		0700	-
Other		0800, 0900	-
Total Enterprise Operations			-
Community Services - Program 3300			
Salaries		0100	-
Employee Benefits		0200	-
Purchased Services		0300,0400, 0500	-
Supplies and Materials		0600	-
Property		0700	-
Other		0800, 0900	-
Total Community Services			-

2018-2019 SUMMARY BUDGET

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY WORKING BUDGET			
Adopted January 31, 2018		Object	10
Budgeted Pupil Count: 470.8		Source	General Fund
Education for Adults - Program 3400			
Salaries		0100	-
Employee Benefits		0200	-
Purchased Services		0300,0400, 0500	-
Supplies and Materials		0600	-
Property		0700	-
Other		0800, 0900	-
Total Education for Adults Services			-
Total Supporting Services			1,657,137
Property - Program 4000			
Salaries		0100	-
Employee Benefits		0200	-
Purchased Services		0300,0400, 0500	-
Supplies and Materials		0600	-
Property		0700	-
Other		0800, 0900	-
Total Property			-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure			
Salaries		0100	-
Employee Benefits		0200	-
Purchased Services		0300,0400, 0500	-
Supplies and Materials		0600	-
Property		0700	-
Other		0800, 0900	-
Total Other Uses			-
Total Expenditures			4,297,379

2018-2019 SUMMARY BUDGET

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY WORKING BUDGET			
Adopted January 31, 2018		Object	10
Budgeted Pupil Count: 470.8		Source	General Fund
APPROPRIATED RESERVES			
Other Reserved Fund Balance (9900)	0840		-
Other Restricted Reserves (932X)	0840		-
Reserved Fund Balance (9100)	0840		-
District Emergency Reserve (9315)	0840		-
Reserve for TABOR 3% (9321)	0840		-
Reserve for TABOR - Multi-Year Obligations (9322)	0840		-
Total Reserves			-
Total Expenditures and Reserves			
			4,297,379
BUDGETED ENDING FUND BALANCE			
Non-spendable fund balance (9900)	6710		-
Restricted fund balance (9990)	6720		-
TABOR 3% emergency reserve (9321)	6721		125,826
TABOR multi year obligations (9322)	6722		-
District emergency reserve (letter of credit or real estate) (9323)	6723		-
Colorado Preschool Program (CPP) (9324)	6724		-
Full day kindergarten reserve (9325)	6725		-
Risk-related / restricted capital reserve (9326)	6726		-
BEST capital renewal reserve (9327)	6727		-
Committed fund balance (9900)	6750		-
Committed fund balance (15% limit) (9200)	6750		-
Assigned fund balance (9900)	6760		-
Unassigned fund balance (9900)	6770		(0)
Net investment in capital assets (9900)	6790		-
Restricted net position (9900)	6791		-
Unrestricted net position (9900)	6792		-
Total Ending Fund Balance			125,826

2018-2019 SUMMARY BUDGET

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY WORKING BUDGET Adopted January 31, 2018 Budgeted Pupil Count: 470.8	Object Source	10 General Fund
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))	(0)	
Use of a portion of beginning fund balance resolution required?	No	

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY
5 Year Forecast, Projected Revenue Available for Debt Service

Enrollment	-	496.00	723.00	832.00	894.00	946.00	992.00
Funded Pupil Count	-	470.80	691.50	798.40	860.40	912.40	958.40

	FY18 Forecast	FY19 Forecast	FY20 Forecast	FY21 Forecast	FY22 Forecast	FY23 Forecast	FY24 Forecast
Beginning Fund Balance	\$ -	\$ -	\$ 125,826	\$ 1,683,760	\$ 3,266,906	\$ 5,280,364	\$ 7,464,779
Revenue							
Local Revenue	-	439,104	614,977	690,298	724,325	750,532	741,457
State Revenue	-	120,054	174,569	199,541	212,886	223,494	221,259
Federal Revenue	229,000	229,000	229,000	-	-	-	-
Per Pupil Funding	-	3,635,047	5,445,853	6,413,490	7,049,762	7,625,345	7,777,852
Total Revenue	229,000	4,423,205	6,464,400	7,303,328	7,986,973	8,599,372	8,740,569
Transfers	-	-	-	-	-	-	-
Expenditures							
Salaries	40,000	1,842,200	2,606,660	3,053,855	3,152,435	3,417,925	3,521,766
Employee Benefits	4,260	449,020	638,372	768,361	816,025	860,434	912,862
Purchased Professional and Technical Services	4,260	514,588	746,108	866,024	939,980	1,006,975	1,026,846
Purchased Property Services	-	562,754	198,920	225,892	241,485	254,682	265,001
Repairs and Maintenance Services	-	3,000	5,000	10,000	10,000	15,000	15,000
Insurance Premiums	480	42,106	51,480	57,048	58,435	61,827	63,281
Other Purchased Services	-	18,000	24,393	25,072	25,468	25,803	25,824
Travel, Registration, and Entrance	-	19,020	28,320	32,520	32,520	33,720	33,720
District Purchased Services	-	146,568	208,084	240,412	259,202	274,988	274,993
District Admin Overhead	-	36,404	54,087	63,115	68,736	73,651	74,387
Supplies	-	218,818	268,445	294,704	310,277	325,493	328,974
Food	-	2,000	3,038	3,245	3,962	3,980	4,737
Books and Periodicals	40,000	27,500	12,151	12,980	13,205	13,268	13,533
Equipment	-	50,600	14,000	17,880	4,200	8,564	23,564
Property	140,000	130,000	36,454	36,343	23,770	23,882	24,360
Other Objects	-	7,440	10,953	12,731	13,816	14,766	14,914
Total Expenditures	229,000	4,297,379	4,906,465	5,720,182	5,973,515	6,414,958	6,623,762
Net Income (Revenue Available for Debt Service)	-	125,826	1,557,935	1,583,146	2,013,458	2,184,414	2,116,807
TABOR Reserve	-	125,826	187,062	219,100	239,609	257,981	262,217
Appropriated Fund Balance	-	-	-	-	-	-	-
Unassigned Fund Balance	-	(0)	1,496,698	3,047,807	5,040,755	7,206,797	9,319,369
Ending Fund Balance	\$ -	\$ 125,826	\$ 1,683,760	\$ 3,266,906	\$ 5,280,364	\$ 7,464,779	\$ 9,581,586