

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY located in Douglas County School District RE-1 in Douglas County that the amounts shown in the following schedule be appropriated to each fund as specified in the Working Budget for the ensuing fiscal year beginning July 1, 2020 and ending June 30, 2021

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 5,926,135	5,926,135
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 5,926,135	5,926,135

6/23/20
Date of Adoption


Signature of Board President

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY
2020-2021 Working Budget with Prior Year Information

		0.50		
		FY20 Amended Budget	FY20 Est'd YE Actuals	FY21 Working Budget
Enrollment				689.00
Funded Pupil Count				633.80
Beginning Fund Balance		\$ 167,297	\$ 167,297	\$ 398,438
Revenue				
	Local Revenue	904,204	904,204	782,123
	State Revenue	158,042	158,042	384,958
	Federal Revenue	229,000	379,000	105,452
	Per Pupil Funding	4,260,151	4,260,151	4,659,065
	Total Revenue	5,551,397	5,701,397	5,931,598
Transfers and Other Sources				
		-	-	-
Expenditures				
	Salaries	-	-	-
	Employee Benefits	-	-	-
	Purchased Professional and Technical Services	3,371,294	3,371,294	4,088,967
	Purchased Property Services	778,572	778,572	799,856
	Repairs and Maintenance Services	10,000	10,000	10,000
	Student Transportation			-
	Contracted Field Trips	8,280	8,280	10,335
	Insurance Premiums	72,118	72,118	83,255
	Other Purchased Services	49,650	49,650	67,650
	Tuition - Other			-
	Travel, Registration, and Entrance	29,020	29,020	29,020
	District Purchased Services	293,400	293,400	-
	District Admin Overhead	57,369	57,369	139,772
	SFA Purchased Services			-
	Supplies	102,448	102,448	126,585
	Food	2,000	2,000	2,000
	Books and Periodicals	172,224	172,224	155,025
	Land and Improvements	116,000	116,000	60,000
	Buildings			-
	New Construction			-
	Equipment	85,600	85,600	10,000
	Property	65,000	65,000	10,000
	Non-Capital Equipment	5,000	5,000	3,000
	Other Objects	8,280	8,280	20,670
	Interest	15,000	15,000	5,000
	Contingency	81,000	-	205,000
	Indirect Costs			-
	Other Uses of Funds			-
	Redemption of Principal	229,000	229,000	100,000
	Total Expenditures	5,551,256	5,470,256	5,926,135
Net Income		141	231,141	5,462
TABOR Reserve		159,672	159,672	-
Appropriated Fund Balance		-	-	20,000
Special Education Reserve				-
Unassigned Fund Balance		7,766	238,766	383,900
Ending Fund Balance		\$ 167,438	\$ 398,438	\$ 403,900

2020-2021 SUMMARY BUDGET

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY		
Working Budget		
Adopted May 19, 2020		
Budgeted Pupil Count: 633.8		
	Object Source	10 General Fund
Beginning Fund Balance (Includes All Reserves)		398,438
Revenues		
Local Sources	1000 - 1999	782,123
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	384,958
Federal Sources	5*	105,452
Total Revenues		1,272,533
Total Beginning Fund Balance and Reserves		1,670,970
Total Allocations To/From Other Funds	5600,5700, 5800	4,659,065
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,55*	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		6,330,035
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	2,946,362
Supplies and Materials	0600	255,485
Property	0700	13,000
Other	0800, 0900	205,000
Total Instruction		3,419,847

2020-2021 SUMMARY BUDGET

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY		
Working Budget		
Adopted May 19, 2020		
Supporting Services	Object	10
Students - Program 2100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	20,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		20,000
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	49,020
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		49,020
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		-

2020-2021 SUMMARY BUDGET

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY		
Working Budget		
Adopted May 19, 2020		
	Object	10
School Administration - Program 25*		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	1,154,487
Supplies and Materials	0600	7,455
Property	0700	10,000
Other	0800, 0900	20,670
Total School Administration		1,192,612
Business Services - Program 2500, including Program 2501		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	164,140
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		164,140
Operations and Maintenance - Program 2600		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	778,256
Supplies and Materials	0600	20,670
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		798,926

2020-2021 SUMMARY BUDGET

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY		
Working Budget		
Adopted May 19, 2020		
	Object	10
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	10,335
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		10,335
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	106,255
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		106,255
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-

2020-2021 SUMMARY BUDGET

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY		
Working Budget		
Adopted May 19, 2020		
	Object	10
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-

2020-2021 SUMMARY BUDGET

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY		
Working Budget		
Adopted May 19, 2020		
	Object	10
Education for Adults - Program 35*		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		2,341,288
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	60,000
Other	0800, 0900	-
Total Property		60,000
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	105,000
Total Other Uses		105,000
Total Expenditures		5,926,135

2020-2021 SUMMARY BUDGET

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY		
Working Budget		
Adopted May 19, 2020		
	Object	10
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		
		5,926,135
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	20,000
TABOR 3% emergency reserve (9321)	6721	-
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	6750	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-
Unassigned fund balance (9900)	6770	383,900
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		403,900

2020-2021 SUMMARY BUDGET

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY Working Budget Adopted May 19, 2020	Object	10
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-
Use of a portion of beginning fund balance resolution required?		No